

HOME

Route 16/I-86 Corridor Rehab Program

HOME offers home repair money to low- to moderate-income homeowners in the NYS Rt. 16 corridor and the Interstate 86 corridor in Cattaraugus County.

NeighborWorks® Home Resources has \$300,000 in grant funds to complete home repairs to 14 substandard, owner-occupied, single-family homes in the corridors.

The communities of the Rt. 16 Corridor are:

- Towns of Yorkshire, Freedom, Machias; Village of Delevan
- Towns of Franklinville, Farmersville, Lyndon; Village of Franklinville
- Towns of Ischua, Hinsdale, Humphrey
- Towns of Olean, Allegany and Portville; Villages of Allegany and Portville; City of Olean

The communities of the I-86 Corridor are:

- Towns of Conewango, Randolph, South Valley; Villages of Randolph and East Randolph
- Towns of Napoli, Coldspring, Little Valley; Village of Little Valley
- Towns of Salamanca, Great Valley; City of Salamanca; Allegany Territory of the Seneca Nation of Indians
- Town of Carrollton; Village of Limestone

HOME funds will be used to repair areas in the home that do not meet minimum standards, utilizing rehab standards for single-family houses including lead hazard reduction and energy conservation. Examples of repairs include roofs, furnaces, siding, and electrical service upgrades.

Households are eligible to participate with gross household incomes of 80% of area median income (AMI) and under, according to the most recent income data for Cattaraugus County. For example, a family of four can have gross household income of \$40,700 and be income-eligible for this home repair program.

The maximum amount of HOME funding for each participant will be approximately \$27,000. HOME funding will be in the form of a deferred, no-interest loan secured by a note and mortgage with a five-year recapture period.

Participants must also have ownership of the property; current taxes paid and have current homeowners insurance.